

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>RABAUT THOMAS W</u>  (Last) (First) (Middle) <u>ONE ALLISON WAY</u>  (Street) <u>INDIANAPOLIS IN 46222</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Allison Transmission Holdings Inc [ ALSN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/08/2014</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock <sup>(1)</sup>	05/08/2014		M		3,255 <sup>(2)</sup>	A	\$0	14,323	D	
Common Stock <sup>(3)</sup>	05/09/2014		A		3,466	A	\$0 <sup>(4)</sup>	17,789	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units <sup>(5)</sup>	<sup>(6)</sup>	05/09/2014		A		2,599		<sup>(6)</sup>	<sup>(6)</sup>	Common Stock	2,599	\$0 <sup>(7)</sup>	2,599	D	

**Explanation of Responses:**

- Settlement of restricted stock units ("RSUs") and related dividend equivalents. On August 8, 2013, the reporting person was granted 3,211 RSUs that vested on May 8, 2014.
- Includes 44 dividend equivalents.
- The common stock award represents the reporting person's annual retainer under the Allison Transmission Holdings, Inc. ("Company") Amended and Restated Non-Employee Director Compensation Policy ("Policy").
- The number of shares of common stock received was calculated based on \$28.85, which was the closing price of the Company's common stock on the date of grant.
- The RSUs represent the reporting person's annual equity award under the Company's Policy.
- Each RSU represents a contingent right to receive one share of the Company's common stock. The RSUs vest on the date of the next annual meeting of stockholders of the Company. Unvested RSUs earn dividend equivalents when dividend are declared on the Company's common stock.
- The number of RSUs received was calculated based on \$28.85, which was the closing price of the Company's common stock on the date of grant.

**Remarks:**

/s/ Eric C. Scroggins, attorney-in-fact 05/12/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.