FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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1. Name and Address of Reporting Person* <u>ASKREN STANLEY A</u>					r Name and Ticker on Transmiss					ionship of Reporting Person(s) to Issue all applicable) Director 10% Owr					
(Last) ONE ALLISON V	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/10/2018							Officer (give title below)	Other below	(specify)		
(Street) INDIANAPOLIS IN 46222 (City) (State) (Zip)				4. If Am	endment, Date of C	Original	Filed ((Month/Day/Ye	6. Indiv Line) X	'					
	Ta	able I - Noi	า-Derivat	tive Se	ecurities Acqu	ıired,	Disp	osed of, o	r Bene	ficially	Owned				
Date		2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock ⁽¹⁾			05/10/2	2018		A		446	A	\$0 ⁽²⁾	8,874	D			
Common Stock ⁽³⁾			05/10/2	2018		M		3,233(4)	A	\$0	12,107	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deriva Securi	ities red (A) posed (Instr.	6. Date Exerc Expiration Day/ (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(5)	05/10/2018		M			3,185	(6)	(6)	Common Stock	3,185	\$0	0	D	
Dividend Equivalent Rights	(7)	05/10/2018		М			48	(8)	(8)	Common Stock	48	\$0	0	D	
Restricted Stock Units ⁽⁹⁾	(5)	05/10/2018		A		2,859		(10)	(10)	Common Stock	2,859	\$0 ⁽¹¹⁾	2,859	D	

Explanation of Responses:

- 1. These shares respresent a quarterly payment of the reporting person's annual retainer under the Allison Transmission Holdings, Inc. (the "Company") Third Amended and Restated Non-Employee Director Compensation Policy ("Policy"). The annual retainer is paid quarterly in arrears in cash or common stock at the reporting person's discretion.
- 2. The number of shares of common stock received was calculated based on \$41.96, which was the closing price of the Company's common stock on the date of grant.
- 3. Settlement of restricted stock units ("RSUs") and related dividend equivalents.
- 4. Includes 48 dividend equivalents.
- 5. Each RSU represents a contingent right to receive one share of the Company's common stock.
- 6. On May 12, 2017, the reporting person was granted 3,185 RSUs that vested on May 10, 2018.
- 7. Each dividend equivalent right is the economic equivalent of one share of the Company's common stock.
- 8. The dividend equivalent rights accrued on previously awarded RSUs and vested on May 10, 2018.
- $9.\ The\ RSUs$ respresent the reporting person's annual equity award under the Policy.
- 10. The RSUs vest on the date of the next annual meeting of the stockholders of the Company. Unvested RSUs earn dividend equivalents when dividends are declared on the Company's common stock.
- 11. The number of RSUs received was calculated based on \$41.96, which was the closing price of the Company's common stock on the date of grant.

Remarks:

/s/ Eric C. Scroggins, Attorneyin-Fact

05/14/2018

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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